



PTC India Financial Services Limited

July 2012

Visit us at www.ptcfinancial.com

Our Vision and Mission

Vision

Be the most preferred financial services partner in the entire energy value chain.

Mission

To partner and forge strong relationships with credible stakeholders to provide complete financial services for all links in the energy value chain.

PFS - It's Genesis & Growth



Incorporated under the Companies Act, 1956 and registered with Reserve Bank of India as **Non Deposit Accepting Non Banking Finance Company**



Classified as **Infrastructure Finance Company (IFC)** by the Reserve Bank of India



Completed its Initial Public Offer (IPO) in March 2011



Networth as at 31st March 2012 : **₹1172 crores**



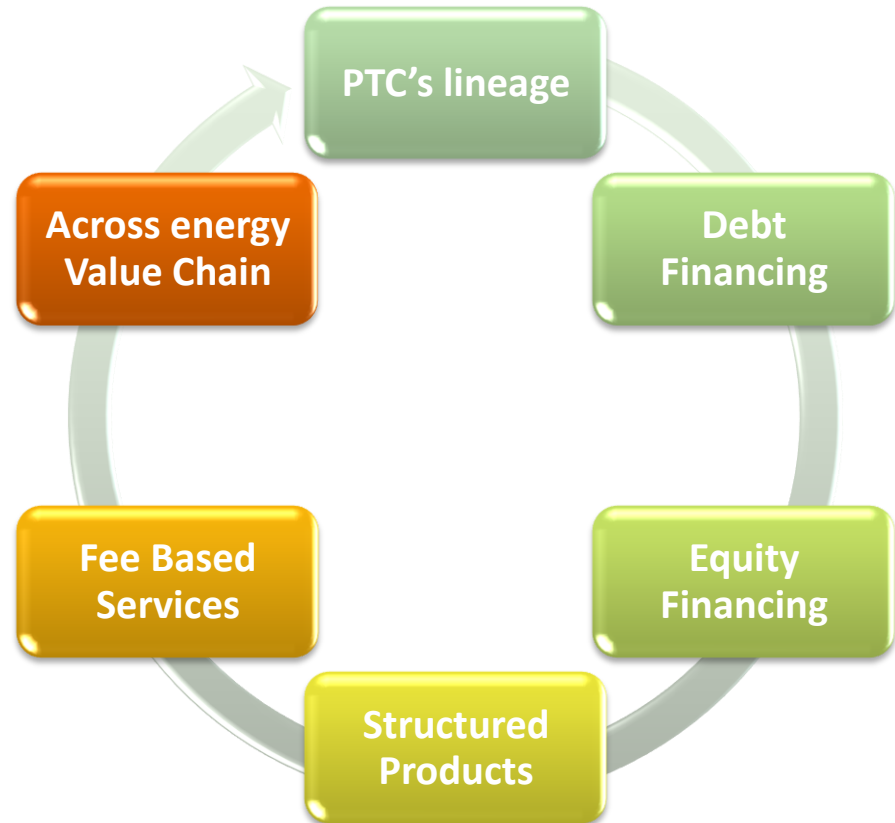
Long term bank borrowings : **[ICRA] A+**
Non Convertible Debentures : **[ICRA] A+, CARE A+, BWR AA**
Commercial paper programme : **A1+** by ICRA.

Business Activities of PFS

To provide Investment and Financing solutions for the broader Energy Value Chain

Scope of business activities

- ◆ Invest in Greenfield projects, Brownfield projects and provide expansion capital on an ongoing basis
 - To the companies engaged in identified target sectors
- ◆ Invest in identified projects
 - Power Exchange
 - Tolling projects
 - Biomass projects
 - Wind projects
 - Coal projects
 - Investment in cross border transmission link
- ◆ Term Financing
- ◆ Financial solutions and advisory



Strategic financial partnership to bring in :

- ◆ Fund management best practices
- ◆ Strong relationship with global investors

Highlights of results

₹ in crores

	Q1 FY13	Q4 FY12	Q1 FY12	FY 12
Interest Income	50.38	41.86	24.05	132.95
Other Operating Income	9.81	74.15	14.79	173.69
Total Income from operations	60.19	116.01	38.84	306.64
Interest and financial charges	18.80	19.70	15.44	68.61
Contingent provision against standard assets	1.84	3.66	0.20	4.63
Other operating expenses	5.68	9.85	8.54	32.32
Total expenses	26.31	33.21	24.18	105.56
Profit from operations before other income	33.88	82.80	14.66	201.08
Other income	0.12	0.05	0.41	0.56
Profit before tax	34.00	82.85	15.06	201.64
Tax expenses (including deferred tax)	11.05	19.58	4.82	47.60
Net Profit for the period	22.95	63.27	10.24	154.04

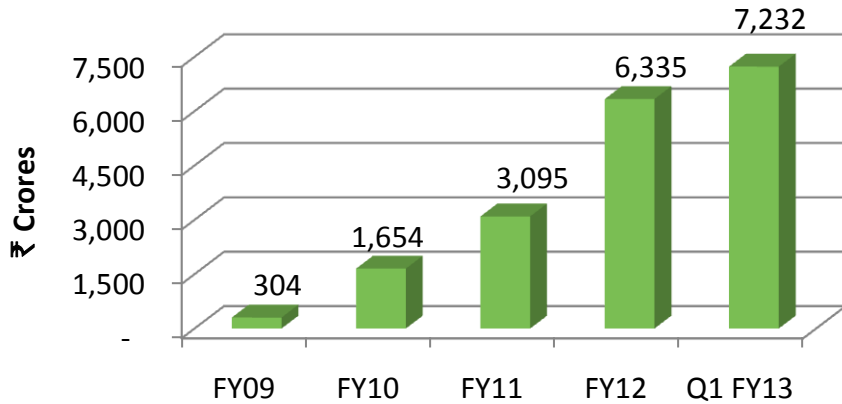
Highlights

₹ in crores

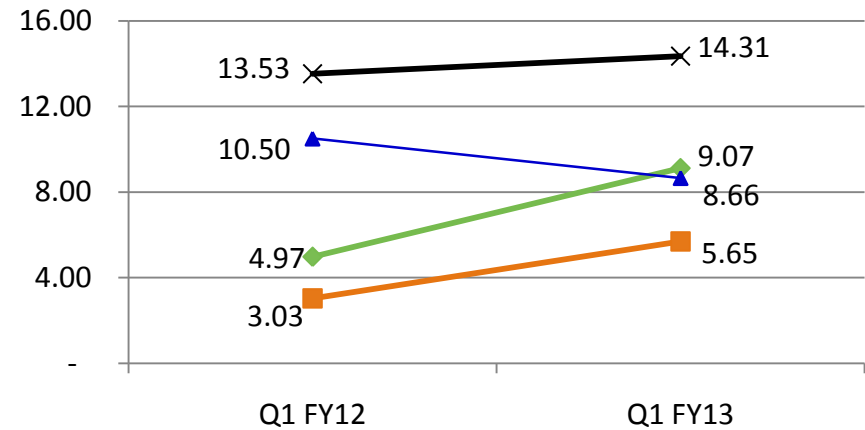
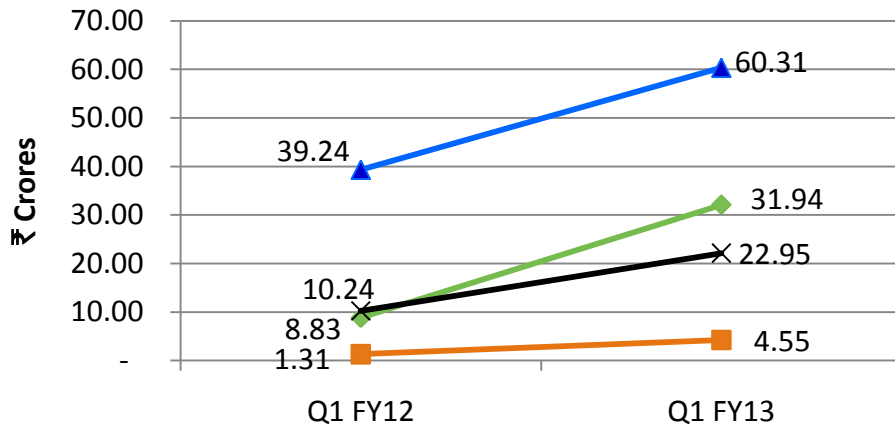
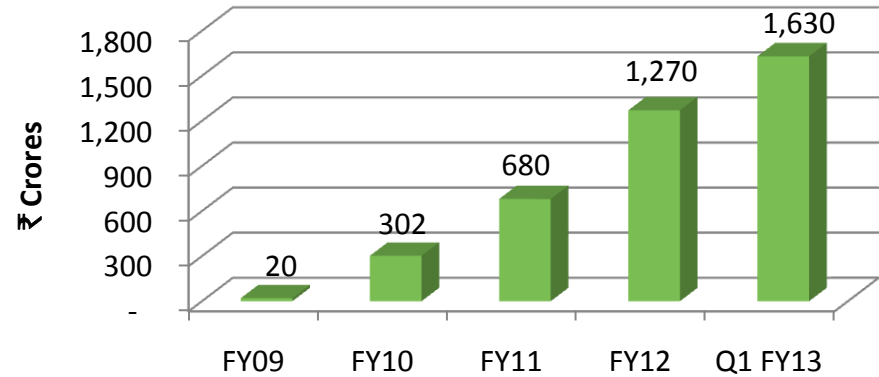
	Q1 FY13	Q1 FY12	% Growth	FY 12
Total Revenue	60.31	39.24	54	307.20
Net Interest Income	31.94	8.83	262	68.67
Profit after tax	22.95	10.24	124	154.04
Return on assets (%)	1.01%	0.61%		7.84%
Earnings per share (₹)	0.41	0.18		2.74

Operational Highlights

Cumulative Debt Sanctioned



Outstanding loan book



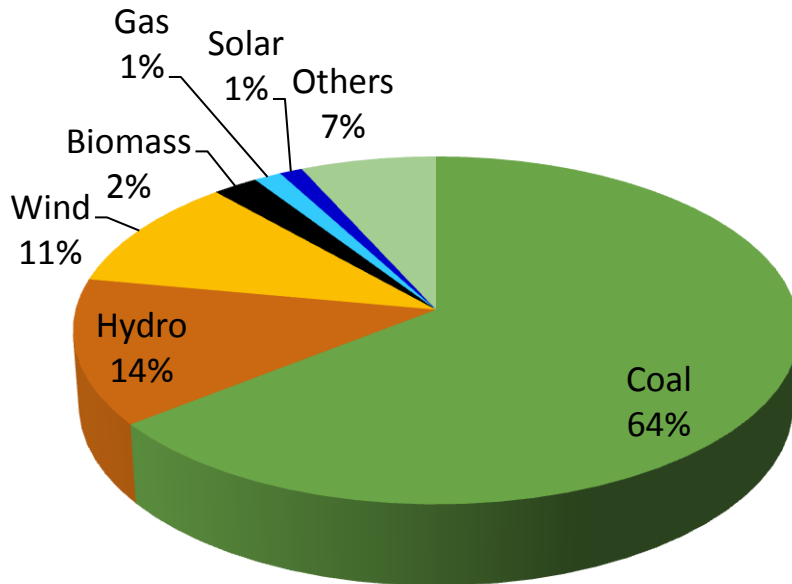
◆ Net Interest Income ■ Fee based income
▲ Total Income ✕ Profit after tax

◆ NIM ■ Spread ▲ Cost of funds ✕ Yield

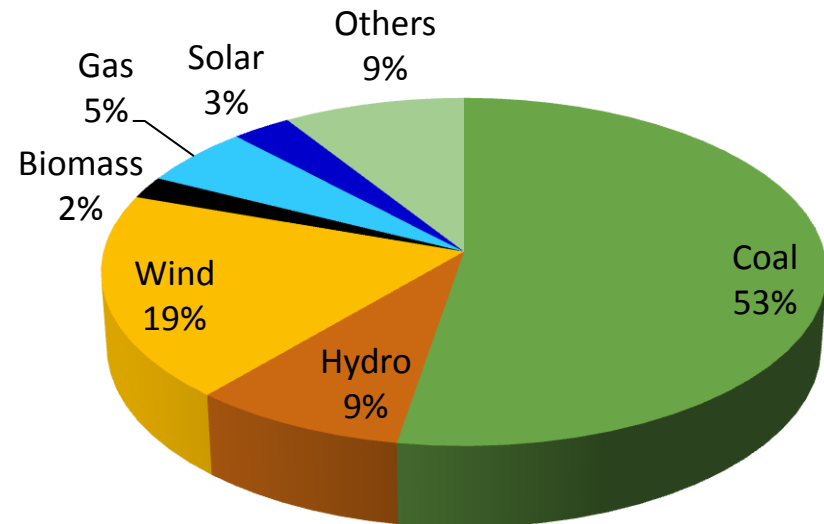
Portfolio Mix – Debt Assisted Projects

As at June 30, 2012

Debt sanctioned



Debt outstanding



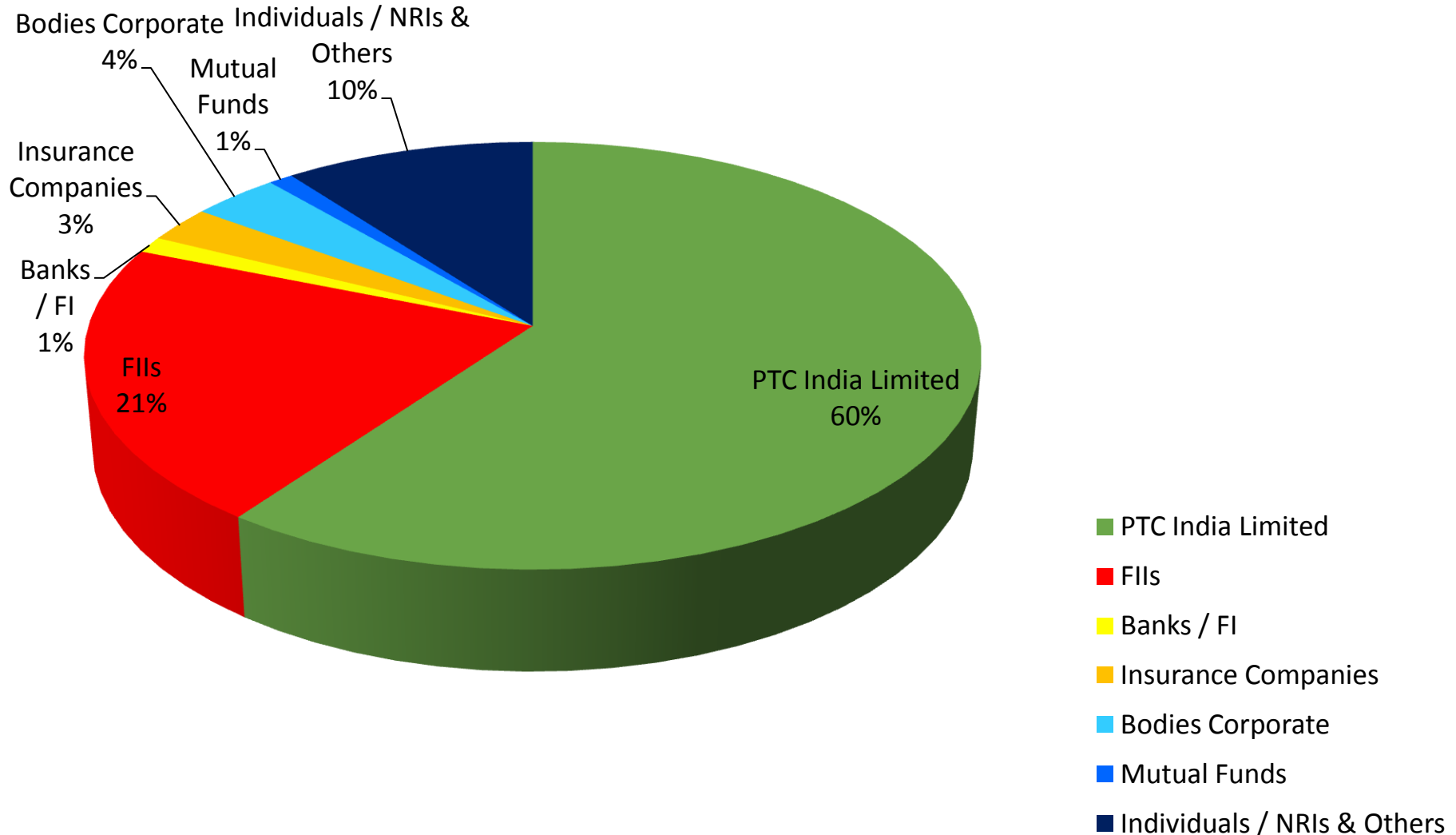
Debt sanctioned : ₹7,232 crores [As at 31.03.12 : ₹6,335 crores]

Debt outstanding : ₹1,625 crores [As at 31.03.12 : ₹1,266 crores]

Overview of Major Equity Investments

Equity Investments	Capacity (MW)	Outstanding as at 30.06.12 (₹ Crores)	Investment Status
Indian Energy Exchange Limited	N.A.	1.52	<ul style="list-style-type: none"> Operational since June 2008. PFS now holds 5% in the Company.
Ind- Barath Energy (Utkal) Limited	700	105.00	<ul style="list-style-type: none"> Financial closure has been achieved. All clearances received and project is expected to be commissioned by July 2013.
Meenakshi Energy Private Limited	900	117.02	<ul style="list-style-type: none"> Phase I (300MW) project is expected to be commissioned shortly Phase II (700 MW) project is on track after financial closure and expected to be commissioned in December 2013.
East Coast Energy Private Limited	1,320	133.39	<ul style="list-style-type: none"> Project on track after financial closure. Clearance from Expert Appraisal Committee , MoEF received on recent environment issues. Received FIPB approval for swap of shares to the holding company.
R S India Wind Energy Private Limited	99	61.12	<ul style="list-style-type: none"> Rs 53.94 crores invested in 99.45 MW wind power project. Phase I (41.25 MW) of the project fully commissioned and phase II is under implementation Rs 71.77 million invested in WTG manufacturing facility housed in a subsidiary company
Total		418.05	

Shareholding Pattern as at June 30, 2012



Our Shareholders

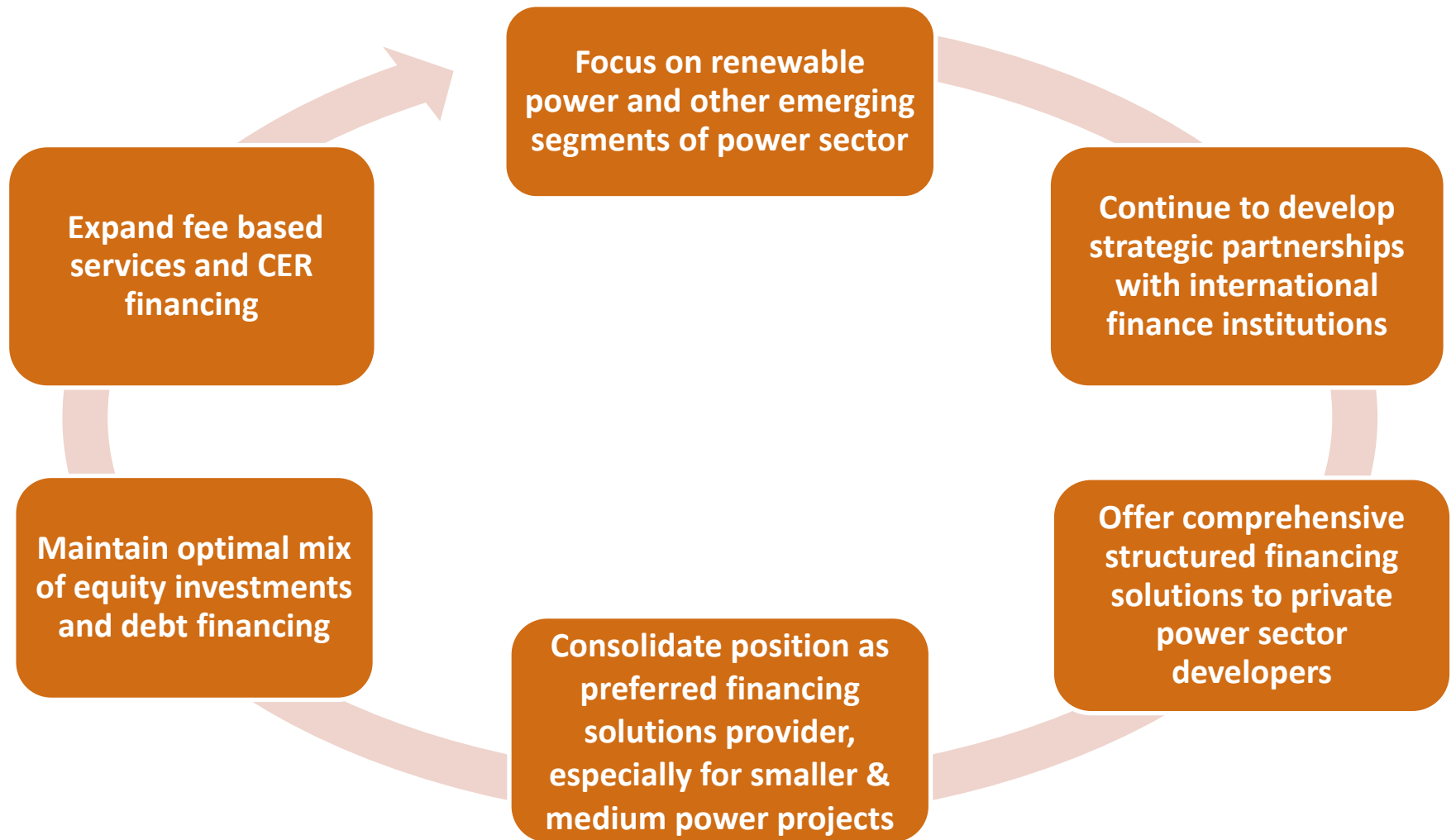
Top 10 shareholders as at June 30, 2012

Name	% Equity	Name	% Equity
PTC India Limited	60.00	Life Insurance Corporation Of India	2.47
GS Strategic Investments Limited	8.66	Bajaj Allianz Life Insurance Company Limited	2.16
HSBC Bank (Mauritius) Limited A/C GMFA Asia Venture Limited	3.68	Capital International Emerging Markets Fund	1.82
Macquarie India Holdings Limited	3.46	Corporation Bank	0.91
Emerging Markets Growth Fund, Inc.	2.83	DSP Blackrock Micro Cap Fund	0.63

Other Institutional Shareholders

HDFC Trustee Company Limited	Union Bank Of India
General Insurance Corporation Of India	IBM Diversified Global Equity Fund
Indian Overseas Bank	Colonial First State Investments Limited
State Of Minnesota Managed By Capital International	Government Of Singapore Investment Corporation
Indian Overseas Bank	ICICI Bank Limited

Way Forward



Thank You

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